

Donation Policy Statement

This policy applies to donations received through all fundraising activities of Fernwood Neighbourhood Resource Group Society (Fernwood NRG) including but not limited to: general donations, annual giving, planned gifts, special fundraising initiatives, and campaigns.

Fernwood NRG accepts donations which further the mission, vision, and guiding principles of the organization. However, not all donations will be acceptable to Fernwood NRG. We will not accept funding that limits or restricts our independence, engagement activities, or how we choose to our community. As a non-partisan organization, we do not accept money from political parties. Acceptance of financial support does not constitute implied or actual endorsement of donors or their products, services, or opinions.

Prior to accepting a donation Fernwood NRG will ensure that the benefits outweigh costs:

- benefits include the financial worth of the donation and the good will of the donor, leading to more support.
- costs include the financial costs of transactions, staff time, relations with other donors or other stakeholders, storage, etc.

Fernwood NRG is committed to the principles of independence, transparency, and accountability. We abide by the Ethical Code on Financial Accountability and Fundraising. All donations will be recorded and receipted in accordance with the rules and regulations set out by the Canada Revenue Agency (CRA). Accepting donations and all aspects of fundraising are subject to all other applicable Fernwood NRG policies, including but not limited to: Code of Conduct, Confidentiality, Conflict of Interest, and Privacy.

General Principles and Procedures

All donations to Fernwood NRG will fall into one of two broad groups:

1. **Unrestricted Donations:** These donations carry no requirements from the donor as to the manner or timing with which donations are to be applied by Fernwood NRG. As a result, Fernwood NRG is at liberty to use such gifts as it considers appropriate.
2. **Restricted Donations:** These donations are given for a specific purpose designated by the donor and Fernwood NRG is limited in how or when to use the donation. As much as possible, Fernwood NRG will encourage donations for general purposes.

Donations Entailing Significant Costs

The Board of Directors will review any significant donations (over \$5,000) that have “strings attached” or that staff identify as creating a problem for the organization such as, for example:

- significant costs,
- damage to the reputation of Fernwood NRG,
- damage to other relationships with valued stakeholders,
- conflict of interest or perceived conflict of interest, or
- any other potential problem.